



BOARD OF COMMISSIONERS

1594 Esmeralda Avenue, Minden, Nevada 89423

PATRICK CATES
COUNTY MANAGER
775-782-9821

COMMISSIONERS:
Mark Gardner, CHAIRMAN
Wesley Rice, VICE-CHAIRMAN
Danny Tarkanian
John Engels
Walt Nowosad

5/13/2022

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937
via email: tthorpe@tax.state.nv.us

Re: Quarterly Economic Survey

Douglas County herewith submits the Quarterly Economic Survey for the quarter ending March 31, 2022. This report includes the following entities, all of which are governed by the Douglas County Board of County Commissioners:

- 1) Douglas County
- 2) Town of Minden
- 3) Town of Gardnerville
- 4) Town of Genoa
- 5) Redevelopment Agency

Please contact me at jcartwright@douglasnv.us if you have any questions or require additional information. Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Jenni Cartwright".

Jenni Cartwright
Finance Manager

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | Yes | No | Since the last filing: |
|--|-------------------------------------|---|
| 1. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | |
|---|-------------------------------------|---|
| 6. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13.	Cash and cash equivalents (unaudited) as of quarter ending _____:	3/31/2022
	(Enterprise Fund(s) Only) - Amounts represent a combination of funds	
	<u>Prior Year</u>	<u>Current Year</u>
	<u>36,287,006</u>	<u>40,066,952</u>
14.	General Fund Ending Balance as of quarter ending _____:	3/31/2022
	<u>Prior Year</u>	<u>Current Year</u>
	<u>26,337,242</u>	<u>29,795,361</u>
15.	Cash and cash equivalents (unaudited) as of quarter ending _____:	3/31/2022
	(General Fund Only)	
	<u>Prior Year</u>	<u>Current Year</u>
	<u>29,910,222</u>	<u>31,436,262</u>

DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

3. COVID-19 restrictions have been easing and businesses are being able to operate at full capacity.

4. The future impact of COVID-19 is still unknown including future mandates, lockdowns, etc.

5. Although the County funds are overall performing in line with budget, the full impacts of COVID-19 are not known.

7.	Date	Type	Amount

8.	Date	Lender	Amount

9.	Date	From Fund	To Fund	Amount

10-11.

12.	Date	Fund	Amount
	1/20/2022	Sewer Utility	\$ 786,850.00
	2/28/2022	Sewer Utility	\$ 167,292.00
	1/20/2022	Douglas County Water Utility	\$ 13,818,530.00
	2/28/2022	Douglas County Water Utility	\$ 6,145,506.00
	2/28/2022	Gardnerville Health & Sanitation	\$ 63,750.00
	2/3/2022	Minden Trash	\$ 141,330.00
	2/3/2022	Minden Wholesale Water Utility	\$ 387,323.00
	2/3/2022	Minden Town Water	\$ 2,092,488.00

13-15.

PREPARED BY: Seth Altamirano, Senior Accountant
Name/Title

Seth A.
Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Jenni Cartwright, Finance Manager
Name/Title

Jenni Cartwright
Signature